

PRESS RELEASE



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Flagler Global Logistics Breaks Ground on Port Canaveral's First Inland Port Facility

240,000+ SF Port Canaveral Logistics Center will provide new routes for growing cargo operations

TITUSVILLE, Fla. (July 27, 2015) – Flagler Global Logistics broke ground on the new Titusville Logistics Center, marking the start of construction of Port Canaveral's first multimodal inland port facility. This milestone was celebrated in a ceremony attended by local dignitaries, business and community leaders, and Port Canaveral and Flagler Global Logistics executives.

The Canaveral Port Authority is the first major tenant at Flagler Global Logistics' Titusville Logistics Center, having inked a landmark build-to-suit lease agreement last year. The state-of-the-art 246,240-square-foot facility will be completed in early 2016 in support of expanding cargo and container terminals.

"The development of Port Canaveral's inland facility at the Titusville Logistics Center will help further leverage the region's centralized location and poise North Brevard County as a major national and international cargo hub," said Chris Scott, president and CEO of Flagler Global Logistics. "The facility has been designed to offer cargo importers, exporters and distributors more storage capacity than any surrounding warehouses on a site with unparalleled connectivity via rail, air and sea."

Adjacent to Space Coast Regional Airport and minutes away from Port Canaveral, the Titusville Logistics Center's strategic location combined with direct rail connectivity to the Florida East Coast Railway and easy access to US1 and I-95 will provide a surge for the local economy as the demand for accessible cargo operations continues to grow.

"Our new inland port facility is a critical step in the Port's overall expansion plan to attract more container business and elevate our strategic value within the national supply chain by offering a more cost-saving, efficient route to move goods throughout the southeast," said John E. Walsh, CEO of Port Canaveral. "We partnered with Flagler Global Logistics because of the company's reputation for developing world-class logistics facilities."

Flagler Global Logistics' partnership with Port Canaveral will provide manufacturers and importers savings on time and money in its effort to support the region's growing cargo and logistics businesses.

"We are proud of the fact that Port Canaveral and Flagler Global Logistics chose Titusville for their new inland port and logistics center," said City of Titusville Mayor Jim Tulley. "We see this as a significant step toward the rebirth of Titusville and as a strategically important multi-modal transportation hub where we can build our future today."

Flagler Global Logistics is a leader in developing Florida commercial real estate and is applying its 100 years of expertise to develop the Titusville Logistics Center. The Center will accommodate up to 2.9 million square feet of industrial development, offering flexible warehouse and distribution options with multi-modal transportation connections.

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Flagler Global Logistics

Flagler Global Logistics is an integrated, worldwide logistics company that develops and leases Class-A warehouses and provides a full suite of supply chain management services, including consolidation and deconsolidation, multimodal transportation, warehouse management, Foreign Trade Zone, and dry and refrigerated cargo services. The company's perishables services are certified by PrimusGFS, FDA and USDA. Flagler Global Logistics has exclusive connectivity to South Florida's busiest ports and airports, which provides clients with a competitive advantage when they import and export goods. The company owns strategic assets throughout Florida, including 2,000 acres of well-located land suitable for 24 million square feet of industrial development and more than 1 million square feet of move-in ready industrial space. Headquartered in Coral Gables, Fla., Flagler Global Logistics is a wholly owned subsidiary of Florida East Coast Industries, LLC. For more information, visit www.flaglergl.com.