

PRESS RELEASE



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Flagler Global Logistics Receives Patent on Innovative Technology that Extends Shelf Life for Perishables

CORAL GABLES, Fla. (May XX, 2015) – Nearly \$35 billion of perishable foods is wasted annually, half of which, according to industry reports, results from temperature changes that the foods undergo when transported from growers to grocers.

The U.S. Patent Office recently awarded Miami-based industry leader Flagler Global Logistics (FGL) a patent for its revolutionary new technology that extends the shelf life of fruits, vegetables and other perishable goods by a week or more. This proprietary climate-control process is currently in use exclusively at FGL's flagship logistics complex, South Florida Logistics Center, adjacent to Miami International Airport.

“Our patented system is a significant departure from traditional treatment methods,” said Chris Scott, president and CEO of Flagler Global Logistics. “It establishes FGL as a pioneer in the perishables industry, and is a key reason we continue to capture a growing percentage of the South American perishables trade through Miami.”

Flagler Global Logistics received USDA certification for its new treatment process in 2013. Part of its Flagler Fresh suite of solutions to raise perishables quality, the patented methodology maintains foods at a consistent low temperature during treatment. Enhanced air flow during the process and subsequent cooling and storage also ensure quality consistency throughout the entire pallet, greatly minimizing condensation and decay. The filtration system used during treatment also makes the fumigation process more environmentally-friendly.

More than half of the perishable imports handled at the South Florida Logistics Center originate from Chile, Peru and Argentina. The company moves produce imports for some of the largest retailers in the world, and has doubled its storage facilities over the past year. In addition to the new patented treatment process, Scott attributes the company's expansion to new re-packing and bagging systems. FGL is the only independent bagging operation in Miami.

FGL handles citrus, avocados, melons, apples and stone fruit at its logistics center. “We’ve made a real breakthrough in the delivery of higher quality fruits and vegetables that stay fresher longer, giving retailers an extended window to sell goods and increase profitability, and offer consumers more time to enjoy their favorite foods,” added Manny Fernandez, Executive Vice President of Logistics Operations, Flagler Global Logistics.

FGL opened its South Florida Logistics Center next-door to Miami International Airport in October, 2013. The 200-acre complex offers customers, easy access to multimodal transportation, world-class cargo handling, Foreign Trade Zone advantages and refrigerated cargo options.

Flagler Global Logistics

Flagler Global Logistics is a worldwide logistics company that provides a full suite of integrated supply chain management services, including consolidation and deconsolidation, multimodal transportation, warehouse management, Foreign Trade Zone, and dry and refrigerated cargo services, as well as flexible real estate solutions. FGL’s perishables services are certified by PrimusGFS, the FDA and the USDA. The company has exclusive connectivity to South Florida’s busiest seaports and airport, which provides clients a competitive advantage when importing and exporting goods. FGL owns strategic assets throughout Florida, including more than 1.5 million square feet of warehouse space and 2,000 acres of well-located land that can accommodate 24 million square feet of industrial development. Headquartered in Coral Gables, Fla., FGL is a wholly owned subsidiary of Florida East Coast Industries, LLC. For more information, visit www.flaglergl.com.

About Florida East Coast Industries

Florida East Coast Industries, LLC (FECI) is one of Florida’s oldest and largest full-service commercial real estate, transportation, and infrastructure companies. Headquartered in Coral Gables, Fla., FECI has a rich history dating back over a century. Mr. Henry Flagler first established a predecessor company in 1892, which became a pioneer in the development of Florida’s eastern coast. Today, FECI continues to transform Florida as the parent company to four distinct business lines including Flagler, a full-service commercial real estate company; All Aboard Florida, the United States’ first privately owned and operated intercity passenger rail system; Flagler Global Logistics, an integrated logistics company that offers a wide range of logistics services and real estate solutions; and Parallel Infrastructure, a leader in third-party Right of Way (ROW) investments and management services. FECI is owned by private equity funds managed by affiliates of Fortress Investment Group, LLC. For more information, visit www.feci.com.