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FLORIDA EAST COAST INDUSTRIES CEO VINCENT SIGNORELLO HONORED AS EY ENTREPRENEUR OF THE YEAR 2016 FLORIDA

*Under Signorello's leadership, FECI has evolved to include
transformative infrastructure businesses*



*Pictured, from left to right: Vincent Signorello, President and CEO of Florida East Coast Industries
and Greg Rosica, Florida Program Partner, Ernst & Young LLP*

CORAL GABLES, Fla. (June 15, 2016) – EY announced Vincent Signorello, president and chief executive officer of Florida East Coast Industries (FECI), has received the prestigious 2016 EY Entrepreneur Of The Year® Award in the Real Estate and Construction category in the Florida region.

With a rich history dating to Henry Flagler in the late 1890s, FECI is continuing to innovate and transform landscapes under Signorello's leadership by focusing on the development and execution of large, urban infrastructure projects including transit development; open space and neighborhood master planning; along with critical industrial development.

Signorello, who was presented with the award at a special gala event in Tampa on June 9, was selected by an independent panel of judges. The awards program, which is celebrating its 30th year, recognizes entrepreneurs who demonstrate

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excellence and extraordinary success in such areas as innovation, financial performance and personal commitment to their businesses and communities.

“It’s an honor to receive this prestigious award from EY as it recognizes the numerous achievements of our leadership team and employees who work diligently to help FECI advance,” said Signorello. “This is a validation of our efforts to challenge the status quo and seek out new and innovative ways of doing business.”

A military veteran, Signorello believes in a simple philosophy: identify core assets and competencies, determine the natural extensions to grow the business, and take calculated risks. He also believes in ensuring that projects are scalable and have a fundamental advantage. By leveraging the company’s existing platforms, he creates businesses with high barriers to entry which make it difficult for others to compete directly, providing FECI a distinct economic advantage.

As a Florida Region award winner, Signorello now is eligible for consideration for the Entrepreneur of the Year 2016 national program. Award winners in several national categories, as well as the Entrepreneur of the Year National Overall Award winner, will be announced at the Entrepreneur of the Year National Awards gala in Palm Springs, California, on November 19, 2016. The awards are the culminating event of the Strategic Growth Forum™, the nation's most prestigious gathering of high-growth, market-leading companies. The US Entrepreneur of the Year overall award winner then moves on to compete for the World Entrepreneur of the Year Award in Monaco, June 2017.

About Florida East Coast Industries

Florida East Coast Industries, LLC (FECI) is one of Florida’s oldest and largest full-service commercial real estate, transportation, and infrastructure companies. Headquartered in Coral Gables, Fla., FECI has a rich history dating back over a century. Mr. Henry Flagler first established a predecessor company in 1892, which became a pioneer in the development of Florida's eastern coast. Today, FECI continues to transform Florida as the parent company to four distinct business lines including Flagler, a full-service commercial real estate company; All Aboard Florida, the United States’ only privately owned and operated inter-city passenger rail system; Flagler Global Logistics, an integrated logistics company that offers a wide range of logistics services and real estate solutions; and Parallel Infrastructure, a leader in third-party Right of Way (ROW) investments and management services. FECI is owned by private equity funds managed by affiliates of Fortress Investment Group, LLC. For more information, visit www.feci.com.

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About EY Entrepreneur Of The Year®

Entrepreneur Of The Year is the world's most prestigious business award for entrepreneurs. The unique award makes a difference through the way it encourages entrepreneurial activity among those with potential and recognizes the contribution of people who inspire others with their vision, leadership and achievement. As the first and only truly global award of its kind, Entrepreneur Of The Year celebrates those who are building and leading successful, growing and dynamic businesses, recognizing them through regional, national and global awards programs in more than 145 cities in more than 60 countries.

About EY

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