



CNBC's Squawk Box: FECI President & CEO and Vice Chairman of Business Development talk "All Aboard Florida"



CNBC's Squawk Box featured a segment on the All Aboard Florida and the benefits to the state. We encourage you to watch the full clip [here](#).

Vince Signorello, President and CEO of Florida East Coast Industries (FECI), All Aboard Florida's parent company, and Seth Waugh, FECI's Vice Chairman, spoke about the demand for intercity passenger rail between Florida's most populated and visited regions, the profitability of other passenger rail systems in the U.S. and world, and how the company is leveraging 100-year-old infrastructure backbone to reintroduce this much-needed transportation alternative. "This project will transform the state and make it a better place in the process," said Waugh.

"Today, intercity travel between South Florida and Orlando is tremendous. Every single year there are about half a billion intercity trips between Miami, Fort Lauderdale, West Palm Beach and Orlando. It's a mix of tourists, local Floridians and business people. It's a very diverse market," said Signorello. "The proposition is very simple. You can have a very productive trip, and we can shave at least an hour off your travel time between South Florida and Orlando."