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Corporate Headquarters
2855 Le Jeune Road | 4th Floor
Coral Gables, FL 33134

Company Contact:

Kathleen Rodriguez
Vice President – Marketing & Public Relations
(305) 520-2306
Kathleen.Rodriguez@feci.com

Parallel Infrastructure Appoints Industry Veteran Yannis Macheras as President of Telecommunications

JACKSONVILLE, Fla. – (Dec 9, 2013) – Parallel Infrastructure LLC, a leading right-of-way (ROW) management and infrastructure development company, today announced the appointment of Yannis Macheras as President of the company’s Telecommunications Infrastructure business. In this capacity, Macheras will be responsible for building on the momentum that Parallel has established in this business segment, and further accelerating its tower portfolio growth plans.

Macheras has worked in the telecommunications industry for 15 years, serving in diverse executive positions at American Tower Corporation (AMT), and brings a wealth of industry knowledge, insight and experience to Parallel’s operations. Macheras joined AMT in its early days and played a large part in helping to create a global leader in the wireless communications infrastructure industry. His success with AMT includes establishing a strong back-office, ensuring the successful integration of SpectraSite into AMT in 2005, leading several distinct geographic regions as a VP/GM, consolidating and leading AMT’s Managed Sites rooftop business and overseeing tower development in Latin America.

“Yannis’ global leadership experience will be an invaluable asset as we accelerate our pace and fill the market need for increased capacity and coverage in the wireless communications arena,” said Frank Chechile, CEO of Parallel Infrastructure. “He will continue to foster Parallel’s focus on speed and agility in the tower development space.”

Macheras holds a Bachelor of Arts from Columbia University and a Juris Doctor from Tulane University.

Parallel Infrastructure continues to expand its management portfolio, which spans more than 2,100 miles of ROW across 22 states, as well as strengthen its relationships with carriers, executing new leases across the nation. “Building on our reputation to deliver carrier-grade infrastructure and under Macheras’ leadership, Parallel is well positioned to establish itself as a leading wireless communication infrastructure owner and operator in the United States,” Chechile added.

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About Parallel Infrastructure

Parallel Infrastructure LLC is a national right-of-way (ROW) management and infrastructure development company that invests in and manages underutilized land assets along railroad and highway corridors, creating significant value for both public and private owners. The company's capabilities include real estate management services, telecommunications, energy and outdoor advertising infrastructure development, and the implementation of innovative ROW uses that generate incremental income streams. Headquartered in Jacksonville, Fla., Parallel Infrastructure is a wholly owned subsidiary of Florida East Coast Industries, LLC. For more information, visit www.parallelinfrastructure.com.

About Florida East Coast Industries

Florida East Coast Industries, LLC (FECI) is one of Florida's oldest and largest full-service commercial real estate, transportation, and infrastructure companies. Headquartered in Coral Gables, Fla., FECI has a rich history dating back over a century. Mr. Henry Flagler first established a predecessor company in 1892, which became a pioneer in the development of Florida's eastern coast. Today, FECI continues to transform Florida as the parent company to the following leading real estate, transportation, and infrastructure businesses within the state: Flagler, a full-service commercial real estate company; All Aboard Florida, the United States' first privately owned, operated and maintained intercity passenger rail system; Flagler Global Logistics, an integrated logistics company that offers a wide range of logistics services and real estate solutions; and Parallel Infrastructure, a leader in third-party Right of Way (ROW) investments and management services. FECI is owned by private equity funds managed by affiliates of Fortress Investment Group LLC. For more information, visit www.feci.com.