

Editor's note: Please see this link for high res. images: https://flaglerdev.egnyte.com/fl/ntmXgYnVIW

FLORIDA EAST COAST INDUSTRIES ANNOUNCES RESIDENTIAL PROPERTY BRAND: PARK-LINE TO DEBUT IN 2018

MIAMI - July 13, 2017 – Florida East Coast Industries (FECI) today announced its new real estate brand Park-Line, offering residences for lease with unparalleled connectivity in urban locations. Debuting in 2018 with a 290-unit tower in downtown West Palm Beach, followed by two towers with a total of 816 units at MiamiCentral in 2019, the Park-Line brand is an integral part of FECI's dynamic, transit oriented developments transforming South Florida.

"Park-Line residences are designed for people on the move who want to live and travel smarter," said Daniel Quintana, vice president of development for Florida East Coast Industries. "Each of the innovative towers in West Palm Beach and Miami will expand residents' playground and working options by utilizing a vast variety of transit options just steps away from their front door, including our new Brightline train service that will seamlessly connect Miami, Fort Lauderdale and West Palm Beach."

Partnering with Lincoln Property Company, among the most respected and diversified names in residential real estate services, Florida East Coast Industries will bring the Park-Line experience to life. Park-Line properties will feature multi-family residences for lease including studio, one and two bedroom apartments in West Palm Beach and studios, one, two and three bedroom apartments within MiamiCentral. Every residence will be highlighted by floor-to-ceiling windows, classic designer finishes and a collection of unparalleled amenities.

Amenities making Park-Line one of the most sought after addresses for today's professional seeking a modern urban living experience include: a full-service poolside lounge; open-air cross training course; yoga lawn and fitness center with juice bar; private cabanas with outdoor grills and intimate seating areas; shaded dog parks and pet grooming salon; event lawn with movie screen and full social calendar of resident events. Also at the unique MiamiCentral location, residents will benefit from 180,000 square feet of retail space including Miami's first true food hall experience, Central Fare. Adding to the mixed-use environment, MiamiCentral's 300,000 square feet of office space will offer office employees the option for a live, work, play lifestyle.

"Lincoln Property Company is always seeking opportunities to raise the bar on multi-family living residences and this collaboration with Brightline is a glimpse into the future," said Chuck Shallat, executive vice president of Lincoln Property Company's Southeast Region. "We look forward to welcoming our first Park-Line residents in 2018 and offering two of the most innovative addresses in South Florida."

The Park-Line residences will be located within steps of the Brightline express intercity train service connecting Miami, Fort Lauderdale and West Palm Beach with new downtown stations, a fleet of innovative trains and a complete customer-centric operating and communication offering that redefines what it means to travel by train in America.

About MiamiCentral

MiamiCentral is an 11-acre, transit-oriented mixed-use development spanning over six city blocks in the heart of downtown Miami from Florida East Coast Industries, one of the oldest leading real estate and infrastructure developers in Florida. The project's initial phase features 300,000+ square feet of Class A office space; 180,000+ square feet of innovative retail and dining experiences including Central Fare, Miami's first true food hall experience; 800 smartly designed residential rental units; and the home of Brightline, redefining train travel in the United States. For more information, visit our website <u>www.miamicentral.com</u> and follow us on Facebook, Instagram and Twitter @gomiamicentral and @centralfare.

About Florida East Coast Industries

Florida East Coast Industries, LLC (FECI) is one of Florida's oldest and largest full-service commercial real estate, transportation, and infrastructure companies. Headquartered in Coral Gables, Fla., FECI has a rich history dating back over a century. Mr. Henry Flagler first established a predecessor company in 1892, which became a pioneer in the development of Florida's eastern coast. FECI is owned by private equity funds managed by affiliates of Fortress Investment Group, LLC. For more information, visit <u>www.feci.com</u>.

About Lincoln Property Company

Lincoln Property Company was founded in 1965 as a builder and operator of high-quality residential communities. In the early 1970's, Lincoln expanded its product mix to include commercial, build-to-suit, office, hotel, industrial, and other mixed-use assets. In 1972, Lincoln took this expertise within the United States to Western Europe and the Middle East. Headquartered in Dallas, TX, Lincoln focuses on real estate investment, construction and development, in addition to property management. Their national reputation has enabled Lincoln to attract a large client base of owners and investors who count on their ability to deliver quality results and continually serve as a market leader. For more information about Lincoln Property Company, please visit

<u>http://www.lincolnapts.com/management-services</u> or visit <u>http://www.lincolnapts.com/regions/</u> for apartment listings in your area. Follow Lincoln Property Company on <u>Twitter</u>, <u>LinkedIn</u>, and <u>Facebook</u> to hear about all the new deals to help you look forward to moving into your new home!

###