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NAIOP Names Flagler Global Logistics Developer of the Year

CORAL GABLES, Fla. (April 23, 2015) – Flagler Global Logistics developed more than 1.4 million square feet of new industrial space in Miami last year, more than any other commercial real estate company in South Florida. Its productivity earned the company the accolade of 'Developer of the Year.' The NAIOP South Florida Chapter, the region's pre-eminent commercial real estate association, announced the prestigious award at its annual Awards of Excellence ceremony.

The company completed several new industrial spaces near South Florida's busiest air and seaports and major highway interchanges. It delivered two, state-of-the-art buildings at its South Florida Logistics Center, a new logistics hub adjacent to Miami International Airport. The company also continued its rapid expansion at Flagler Station, constructing eight new warehouses and breaking ground on the final, 98-acre phase of South Florida's largest business park. All of Flagler Global Logistics facilities are premiere, world-class industrial spaces that are both efficient and functional.

"Our team takes tremendous pride in receiving this award from such a well-respected organization," said Dan Marcus, executive vice president of Real Estate Development for the worldwide logistics company and real estate solutions provider. "It recognizes an important year for us, and encourages us to remain focused on continuing to expand our real estate portfolio in the year ahead."

Flagler Global Logistics

Flagler Global Logistics is an integrated, worldwide logistics company that develops and leases Class-A warehouses and provides a full suite of supply chain management services, including consolidation and deconsolidation, multimodal transportation, warehouse management, Foreign Trade Zone, and dry and refrigerated cargo services. The company's perishables services are certified by PrimusGFS, FDA and USDA. Flagler Global Logistics has exclusive connectivity to South Florida's busiest ports and airport, which provides clients with a competitive advantage when they import and export goods. The company owns strategic assets throughout Florida, including 2,000 acres of well-located land suitable for 24 million square feet of industrial development and more than 1 million square feet of move-in ready industrial space. Headquartered in

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Coral Gables, Fla., Flagler Global Logistics is a wholly owned subsidiary of Florida East Coast Industries, LLC. For more information, visit www.flaglergl.com.

About Florida East Coast Industries

Florida East Coast Industries, LLC (FECI) is one of Florida's oldest and largest full-service commercial real estate, transportation, and infrastructure companies. Headquartered in Coral Gables, Fla., FECI has a rich history dating back over a century. Mr. Henry Flagler first established a predecessor company in 1892, which became a pioneer in the development of Florida's eastern coast. Today, FECI continues to transform Florida as the parent company to four distinct business lines including Flagler, a full-service commercial real estate company; All Aboard Florida, the United States' only privately owned and operated inter-city passenger rail system; Flagler Global Logistics, an integrated logistics company that offers a wide range of logistics services and real estate solutions; and Parallel Infrastructure, a leader in third-party Right of Way (ROW) investments and management services. FECI is owned by private equity funds managed by affiliates of Fortress Investment Group, LLC. For more information, visit www.feci.com.