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## **FLORIDA EAST COAST INDUSTRIES NAMED DEVELOPER OF THE YEAR BY GREATER MIAMI CHAMBER OF COMMERCE**

*Company Recognized for Innovative Transportation and Logistics Projects in South Florida and Beyond*

**CORAL GABLES, Fla. (March 15, 2016)** –Florida East Coast Industries (FECI), the Coral Gables Fla.-based full-service commercial real estate, transportation and infrastructure company, was named Developer of the Year by the Greater Miami Chamber of Commerce at the organization’s Real Estate Achievers and Leaders (REAL) Awards at the 2016 Real Estate Summit on March 10, 2016.

The company was recognized for its achievements in improving progressive urban areas through unique transportation and logistics innovations. FECI is the parent company to All Aboard Florida, the country’s first privately-owned intercity passenger rail system incorporated with multi-use community spaces; Flagler Global Logistics, the largest industrial developer in Florida that uses patented technology to bring consumers higher-quality perishable goods; Parallel Infrastructure, a nationwide developer, owner and operator of telecommunication infrastructure; and Flagler, a full-service real estate company focused on the commercial office sector.

According to CEO Vincent Signorello, FECI’s vision for progress is inspired by the rich legacy left by founder Henry Flagler, and continues to this day. “We are laying the groundwork for an exciting and bright future through innovative real estate, infrastructure and transportation projects that redirect Florida’s landscape in a meaningful way,” said Signorello. “We’re honored to be recognized as Developer of the Year and note that this achievement is only made possible because of our hard-working and talented team.”

### **FECI Project Highlights**

- All Aboard Florida is developing Brightline, an express, intercity train service arriving 2017. The South Florida train stations in Miami, Fort Lauderdale and West Palm Beach are currently under construction and will bring a total of 4 million square feet of new transit-oriented development, including 1,100 residential units.
- Inspired by iconic trail projects like the New York City High Line, the Ludlam Redevelopment Project will transform a 6.2-mile, linear corridor that runs through the heart of Miami-Dade County into a world-class greenway with mixed-use development and a continuous bicycle

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and pedestrian path. It will connect communities, reduce congestion and support a safe and sustainable lifestyle.

- Flagler Global Logistics (FGL) is experiencing its highest leasing activity in years at its South Florida Logistics Center and Flagler Station Business Park complexes. In 2015 alone, FGL leased almost 800,000 square feet of industrial warehouse space at both properties. Having delivered 1.25 million square feet of international-class industrial space last year and on track to deliver an additional 1 million square feet this year, FGL continues to be recognized as South Florida's largest industrial real estate developer. Industry leaders like Goodyear and The Elite Flower count on FGL for its industrial real estate needs thanks to the company's proven track record; world-class, build-to-suit facilities and well located land holdings that offer unparalleled connectivity.

"South Florida has developed an international recognition for smart, urban development that translates into desirable communities to live, work and play," said Barry E. Johnson, president and CEO of the Greater Miami Chamber of Commerce. "Florida East Coast Industries has been at the forefront of much of this evolution, from the eagerly awaited Brightline passenger train and Central station in Downtown Miami, to improved quality perishable imports through the South Florida Logistics Center. The competition was fierce, but our judging panel agreed, FECCI's forward-thinking vision earned them the title of Developer of the Year."

The FECCI-owned Flagler Global Logistics was also named Developer of the Year in 2015 by the NAIOP South Florida Chapter, the region's pre-eminent commercial real estate association.

### **About Florida East Coast Industries**

Florida East Coast Industries, LLC (FECCI) is one of Florida's oldest and largest full-service commercial real estate, transportation, and infrastructure companies. Headquartered in Coral Gables, Fla., FECCI has a rich history dating back over a century. Mr. Henry Flagler first established a predecessor company in 1892, which became a pioneer in the development of Florida's eastern coast. Today, FECCI continues to transform Florida as the parent company to four distinct business lines including Flagler, a full-service commercial real estate company; All Aboard Florida, the United States' only privately owned and operated inter-city passenger rail system; Flagler Global Logistics, an integrated logistics company that offers a wide range of logistics services and real estate solutions; and Parallel Infrastructure, a leader in third-party Right of Way (ROW) investments and management services. FECCI is owned by private equity funds managed by affiliates of Fortress Investment Group, LLC. For more information, visit [www.feci.com](http://www.feci.com).

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