PRESS RELEASE



FOR IMMEDIATE RELEASE

Corporate Headquarters 2855 Le Jeune Road I 4th Floor Coral Gables, FL 33134

Company Contact:
Kathleen Rodriguez
Vice President of Marketing & PR
(305) 520-2306
Kathleen.Rodriguez@feci.com

Parallel Infrastructure Bolsters Footprint with Addition of the Central Maine & Quebec Railway to its Managed Portfolio

CORAL GABLES, Fla. (June 15, 2015) – Parallel Infrastructure, a nationwide developer, owner and operator of telecommunication towers, today announced it has expanded its managed services portfolio through new tower development and land asset management agreements with Central Maine & Quebec Railway (CMQR). The agreements bring an additional 244 miles of corridor to Parallel's 65,000+ mile telecommunications development national portfolio.

The arrangement calls for Parallel Infrastructure to manage and market CMQR's United States-based right-of-way that runs through Vermont and Maine, along with other non-railroad assets. This includes managing utility and tenant crossing leases on the corridor, and marketing existing telecommunications infrastructure and underutilized holdings for alternative uses such as fiber optic and new wireless tower development to augment the region's telecom infrastructure.

About Parallel Infrastructure

Parallel Infrastructure, through its subsidiaries, is a leading telecommunications tower infrastructure development and right-of-way (ROW) management company. Headquartered in Coral Gables, Fla., Parallel Infrastructure is a wholly owned subsidiary of Florida East Coast Industries, Inc. For more information, visit www.parallelinfrastructure.com

About Central Maine & Quebec Railway

Central Maine & Quebec Railway (CMQR), a subsidiary of Fortress Investment Group, LLC, began operations on May 15, 2014 after acquiring nearly 500 route miles of track in Quebec, Maine and Vermont from the Montreal, Maine & Atlantic Railway. CMQR connects with the Atlantic via Searsport, Maine and provides the most direct route between Montreal and Saint John, New Brunswick.