

PRESS RELEASE



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Florida East Coast Industries Taps Former Hewlett-Packard Senior Executive, Frank Chechile, To Lead Parallel Infrastructure

CORAL GABLES, FL – (Jan. 7, 2013) – Florida East Coast Industries (FECI) today announced Frank Chechile will head its growing right-of-way (ROW) management and infrastructure development subsidiary company—Parallel Infrastructure. Chechile, who brings more than 20 years of global market experience, will be responsible for managing Parallel Infrastructure’s operations and developing new business opportunities. He assumed his new position on Nov. 12 and is based out of Parallel’s Jacksonville headquarters.

Chechile most recently served as CEO of HP State and Local Enterprise Services—the state and local government services division of Hewlett Packard Co. (NYSE: HPQ). In this role, he was responsible for the unit’s financial performance, and focused on service excellence and innovation for its clients. In his four years heading the unit, he completed the integration of important acquisitions and spearheaded the unit’s dramatic growth, creating an industry leader with substantial practices in motor vehicles, elections, public retirement, human services, technology, and outsourcing.

“We are pleased to welcome someone of Frank’s caliber to lead Parallel Infrastructure during this pivotal growth phase,” said FECI President Vincent Signorello. “Frank’s experience in leading outsourcing operations for both public and private entities, particularly in the telecom space, has superior alignment with Parallel’s primary strategic objective—to be the United States’ largest and most capable provider of third-party ROW development and management services.”

Prior to joining HP, Chechile spent most of his nearly 30-year career serving in senior executive positions with Electronic Data Systems Corporation (EDS). Chechile led engagements with some of EDS’ largest clients around the world, mostly in the telecommunications industry. He also led some of its largest delivery operations, at one point leading 15,000 professionals in more than 20 countries who designed and delivered business applications that helped clients achieve their objectives.

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Chechile earned his Master of Communication and Information Studies from Rutgers, the State University of New Jersey, and a Bachelor of Science in Mathematics with a concentration in computer science from Fairfield University. He also completed the London Business School Executive Development Program.

About Parallel Infrastructure

Parallel Infrastructure LLC is the first universal Right-of-Way (ROW) management and communications infrastructure development company focused on monetizing and maximizing the value of underutilized land assets along railroad and highway corridors for third-party clients. The Company's service offerings include real estate management services, telecommunications infrastructure development, and generating ancillary revenue streams through alternative ROW uses. Headquartered in Jacksonville, Fla., Parallel Infrastructure is a wholly owned subsidiary of Florida East Coast Industries, Inc. For more information, visit www.parallelinfrastructure.com

About Florida East Coast Industries, Inc.

Florida East Coast Industries, Inc. (FECI), is one of Florida's oldest and largest full-service commercial real estate and infrastructure companies. Headquartered in Coral Gables, Fla., FECI has a rich history dating back over a century. Mr. Henry Flagler first established a predecessor company in 1892, which became a pioneer in the development of Florida's eastern coast. Today, FECI continues to transform Florida as the parent company to four distinct business lines including Flagler, a full-service commercial real estate company; *All Aboard Florida*, the United States' first privately owned, operated and maintained intercity passenger rail; South Florida Logistics Services, an integrated logistics company that offers a wide range of logistics services and solutions; and Parallel Infrastructure, a leader in third-party Right of Way (ROW) management and development services. FECI is owned by private equity funds managed by affiliates of Fortress Investment Group LLC. For more information, visit www.feci.com